

FEDERAL RESERVE BANK
OF NEW YORK

Circular No. 9350
August 27, 1982

Revision of Quarterly Call Reports

To All State Member Banks, Multi-Bank Holding Companies,
and Others Concerned, in the Second Federal Reserve District:

The following statement has been issued by the Federal Financial Institutions Examination Council:

In connection with a previously announced one-year delay in implementation of its proposed full revision of the quarterly Call Report that federally insured commercial banks make to Federal bank supervisors, the Federal Financial Institutions Examination Council has decided to require earlier reporting of several portions of the Report.

At its July meeting the Council decided to delay implementation of the full proposed Call Report, consisting of a balance sheet of assets and liabilities, statement of income and expenses and supporting schedules, until March 31, 1984. The previous tentative implementation date was March 31, 1983.

At the same time, the Council called for early comment on those areas pertinent to the immediate supervisory needs of the agencies, including interest rate sensitivity, contingent liabilities and other off-balance-sheet items, and past due and nonperforming loans. The Council regards these data as essential to the effective monitoring and supervising of the country's banking system.

After considering public comment received, the Council decided that such reporting elements should be implemented as soon as practicable. Therefore, federally insured commercial banks will be required to:

1. Report balance sheet maturities and repricing intervals on a simplified basis beginning with the March 31, 1983 reporting date. The approved simplified report schedule will have 53 reporting items rather than the 123 items on the schedule issued for comment.
2. Report off-balance-sheet items, chiefly contingent liabilities, in substantially the same format as issued for public comment with the addition of a memorandum item for the dollar amount of loans originated and sold to others. Banks will begin reporting this information as of March 31, 1983.
3. Report past due, nonaccrual and renegotiated loans and lease financing receivables beginning with the September 30, 1982 reporting date. The Council decided to keep confidential information on these reports filed through December 31, 1982. However, such information will be publicly available for the reports filed as of March 31, 1983 and thereafter. The Council decided further that banks under \$100 million in assets should report past due loans in two categories: 30-89 days and 90 days or more overdue. It had originally been proposed that these banks would report past due loans in one category only—those past due 30 days or more.
4. Banks with assets of less than \$300 million will be required to report income data quarterly beginning March 1983. These banks currently report income data twice yearly, using an abbreviated Report of Income in June and the full income report in December. Beginning in March 1983 they will use the abbreviated report as of March 31, June 30 and September 30 and the full report on December 31.

These reporting requirements will be reviewed by the Office of Management and Budget.

The Federal bank supervisory agencies plan to send affected banks new reporting forms and instructions and to make them available to others upon request.

Questions regarding this matter may be directed to Betsy Buttrill White, Manager, Banking Studies Department (Tel. No. 212-791-5853).

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